

Financial Results

Reference No.

Submitting Merchant Bank
(If applicable)

Company Name **ORIENTED MEDIA GROUP BERHAD ("OMEDIA")**
(Formerly known as Portrade dotcom Berhad)
Stock Name **OMEDIA**
Contact Person
Designation **DIRECTOR**

Part A1: QUARTERLY REPORT

Financial Year End **30 JUNE 2013**
Quarter **4**
Quarterly report for the financial period ended **30 JUNE 2013**
The figures **Have not been audited**

Part A2: SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2013	2012	2013	2012	
	30.6.2013 RM '000	30.6.2012 RM '000	30.6.2013 RM '000	30.6.2012 RM '000	
1	Revenue	187	486	951	1,374
2	Profit/(loss) before tax	(1,023)	(1,054)	(2,293)	(2,369)
3	Profit/(loss) for the period	(1,023)	(1,072)	(2,293)	(2,533)
4	Net profit/(loss) attributable to ordinary equity holders of the parent	(1,023)	(1,048)	(2,289)	(2,438)
5	Basic earnings/(loss) per share (sen)	(0.36)	(0.67)	(1.32)	(1.56)
6	Proposed/Declared Dividend per share (sen)	Nil	Nil	Nil	Nil
		AS AT END OF CURRENT QUARTER*		AS AT PRECEDING FINANCIAL YEAR ENDED	
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0326		0.0384	

PART A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	
	2013	2012	2013	2012	
	30.6.2013 RM '000	30.6.2012 RM '000	30.6.2013 RM '000	30.6.2012 RM '000	
1	Gross interest income	0	17	28	31
2	Gross interest expense	15	16	61	79

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2013
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	3 months ended		Cumulative	
	4th Quarter	4th Quarter	Quarter Ended	
	30 June	30 June	30 June	
	2013	2012	2013	2012
	RM	RM	RM	RM
Revenue	186,511	485,710	951,146	1,374,107
Cost of sales	(191,611)	(114,237)	(488,182)	(224,154)
GROSS PROFIT	(5,100)	371,473	462,964	1,149,954
Other operating income	(5,881)	76,741	4,501	129,423
Administrative expenses	(997,020)	(1,486,894)	(2,699,970)	(3,569,375)
OPERATING LOSS	(1,008,000)	(1,038,680)	(2,232,505)	(2,289,998)
Finance costs	(15,417)	(16,344)	(60,662)	(79,186)
LOSS BEFORE TAXATION	(1,023,417)	(1,055,024)	(2,293,167)	(2,369,183)
Taxation	-	(17,413)	-	(163,717)
LOSS NET OF TAX	(1,023,417)	(1,072,437)	(2,293,167)	(2,532,902)
Other comprehensive loss				
Foreign currency translation	34,421	32,125	(5,506)	(31,824)
Other comprehensive loss for the quarter, net of tax	34,421	32,125	(5,506)	(31,824)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(988,996)	(1,040,311)	(2,298,673)	(2,564,727)
Loss attributable to:				
Owners of the parent	(1,023,211)	(1,048,183)	(2,288,755)	(2,437,675)
Non-controlling interests	(205)	(24,254)	(4,413)	(95,227)
	(1,023,417)	(1,072,437)	(2,293,167)	(2,532,902)
Total comprehensive loss attributable to:				
Owners of the parent	(959,960)	(1,014,893)	(2,361,903)	(2,480,998)
Non-controlling interests	(29,035)	(24,619)	63,231	(82,928)
	(988,996)	(1,039,512)	(2,298,673)	(2,563,925)
Loss per share attributable to equity holders of the Company:				
Basic (sen)	(0)	(0)	(1)	(1)
Diluted (sen)	N/A	N/A	N/A	N/A

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2013
STATEMENT OF FINANCIAL POSITION**

	2013	AUDITED
	30-Jun-13	2012
	RM	30 JUNE
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	1,687,276	2,365,594
Intangible assets	1,380,113	1,354,155
Development expenditure	1,278,193	1,619,044
Deferred tax assets	-	-
Other Investment	991,527	377,502
Total Non-current assets	5,337,110	5,716,295
Current assets		
Other investment	-	-
Trade and other receivables	737,168	1,434,328
Tax recoverable	224,154	210,751
Fixed deposits placed with licensed banks	1,368,213	672,363
Cash and bank balances	101,784	128,957
Total Current Assets	2,431,319	2,446,399
TOTAL ASSETS	7,768,429	8,162,694
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	17,790,800	15,809,899
Share premium	3,640,397	3,591,352
Retained profits	(15,621,406)	(13,229,942)
Foreign exchange translation reserve	(144,931)	(174,492)
Reserves	(12,125,940)	(9,813,082)
Share option reserve	3,762	3,762
Shareholders' funds	5,668,622	6,000,579
Non-controlling interests	127,355	64,124
Total equity	5,795,976	6,064,704
Non-current Liabilities		
Borrowings	-	-
Deferred tax liabilities	20,261	20,222
Total Non-current Liabilities	20,261	20,222
Current liabilities		
Trade and other payables	1,244,590	1,263,273
Tax payable	-	-
Borrowings	704,601	804,340
Government grant	3,000	10,155
Total Current Liabilities	1,952,192	2,077,768
TOTAL LIABILITIES	1,972,453	2,097,990
TOTAL EQUITY AND LIABILITIES	7,768,429	8,162,694

Notes:

i. The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements

ii. The presentation of the audited figures for the financial year ended 30 June 2013 have been reclassified due to the cancellation of the proposed acquisition of PT Power.

<-----Attributable to equity holders of the parent----->

	Issued Capital RM	Share Premium RM	Translation Reserve RM	Share Option Reserve RM	Accumulated Losses RM	Equity attributable to owners of the parent RM	Non-controlling Interests RM	Total Equity RM
4rd Quarter ended 30 June 2013								
As at 1 July 2012	15,809,900	3,591,352	(174,492)	3,762	(13,229,942)	6,000,580	64,124	6,064,704
Total comprehensive loss	-	-	29,561	-	(2,391,464)	(2,361,903)	63,231	(2,298,673)
Transaction with owners:								
Issue of Ordinary Shares	1,980,900	49,045	-	-	-	2,029,945	-	2,029,945
Employee share option exercised	-	-	-	-	-	-	-	-
As at 30 June 2013	<u>17,790,800</u>	<u>3,640,397</u>	<u>(144,931)</u>	<u>3,762</u>	<u>(15,621,406)</u>	<u>5,668,622</u>	<u>127,355</u>	<u>5,795,976</u>
4rd Quarter ended 30 June 2012								
As at 1 July 2011	15,468,900	3,578,436	(140,672)	18,136	(10,856,071)	8,068,729	153,560	8,222,289
Total comprehensive loss	-	-	(33,820)	-	(2,373,871)	(2,407,691)	(89,436)	(2,497,127)
Transaction with owners:								
Issue of Ordinary Shares	341,000	-	-	-	-	341,000	-	341,000
Grant of equity-settled share options to employ [«]	-	-	-	9,918	-	9,918	-	9,918
Employee share option exercised	-	12,916	-	(12,916)	-	-	-	-
Expiry of employee share options	-	-	-	(11,376)	-	(11,376)	-	(11,376)
As at 30 June 2012	<u>15,809,900</u>	<u>3,591,352</u>	<u>(174,492)</u>	<u>3,762</u>	<u>(13,229,942)</u>	<u>6,000,580</u>	<u>64,124</u>	<u>6,064,704</u>

	year ended 30.06.2013 (RM)	year ended 30.06.2012 (RM)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(2,293,167)	(2,305,382)
Adjustments for :		
Prior year adjustment	-	-
Allowance for doubtful debts	-	18,603
Amortisation of deferred revenue	(7,155)	-
Amortisation of development expenditure	340,851	980,883
Amortisation of intellectual property and licence rights	273,937	106,233
Bad debts written off	365,864	38,379
Depreciation	496,303	499,528
Government grant recognised during the financial year	-	(7,154)
Impairment losses on other investment	-	-
Impairment of shares	-	-
Interest expenses	69,925	75,547
Interest income	(28,333)	(30,562)
Loss/(Gain) on disposal of property, plant and equipment	16,820	-
Net unrealised foreign exchange losses/ (gain)	34,606	(83,802)
Property, plant and equipment written off	-	6,218
Expiry of employee share options	-	(11,376)
Share option expenses	-	9,918
Operating profit before working capital changes	(730,349)	(702,967)
Changes in Working Capital:		
Receivables	697,160	492,470
Payables	(18,683)	304,289
Cash generated from operations	(51,872)	93,792
Interest paid	(69,925)	(75,547)
Tax paid	6,857	(23,563)
Tax refunded	-	-
Net Operating Cash Flows	(114,940)	(5,318)
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of Investment in Associate Company	-	-
Government grant received	(7,155)	-
Development expenditure incurred	(1)	(229,987)
Interest received	28,333	30,562
Investment in other investment	-	(377,502)
Purchase of intellectual property and licence rights	(324,168)	(830,830)
Purchase of property, plant & equipment	(428,556)	(770,517)
Purchase of shares for investment	(614,025)	-
Payment for additional interest in subsidiary companies	-	-
Proceeds from disposal of property, plant and equipment	-	680,324
Net Investing Cash Flows	(1,345,571)	(1,497,950)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	2,029,945	341,000
Proceeds from issuance of share options	-	-
Dividends paid to shareholders	-	-
Proceeds from borrowings	-	-
Term Loan Repayment	-	-
Drawdown of hire purchase	-	-
Hire purchase repayments	-	(23,594)
Net Financing Cash Flows	2,029,945	317,406
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	569,434	(1,185,862)
EFFECTS OF EXCHANGE RATE CHANGES	97,204	(35,273)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	98,757	1,319,890
CASH AND CASH EQUIVALENTS AT END OF PERIOD	765,395	98,755
Difference	(0)	
Per General Ledger	765,395	
Note: Cash and cash equivalents	30.06.2013	30.06.2012
Cash and bank balance	101,784	128,952
Fixed deposit placed with licensed banks	1,368,213	672,363
	1,469,997	801,315
Less: Bank overdraft	(704,601)	(702,565)
Cash and cash equivalents	765,395	98,750

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2013**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting****A1. Basis of Preparation**

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for the ACE Market), and should be read in conjunction with the Group's audited financial statements for the year ended 30 June 2012.

The Group has adopted the MFRS framework issued by Malaysian Accounting Standards board ("MASB") with effect from 1st July 2012. In this condensed consolidated interim financial statements, MFRS 1: First time Adoption of Malaysian Financial Reporting Standards, has been adopted in the transition to MFRS framework. The transition from FRS framework to MFRS framework does not have any significant financial impact to the financial statements of the Group as the accounting policies adopted under the previous FRS framework were already in line with the requirements of the MFRS framework.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no items affecting assets, liabilities, equity, net income, or cash that are unusual in nature, size or incidence for the current interim period.

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Debt and equity securities

13,309,000 shares were issued under the private placement exercise for the current financial quarter under review.

A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group operates in two (2) principal geographical areas in maritime port logistics and digital media industries, namely in Malaysia and Overseas.

Segmental information by geographical segments for the twelve (12) months period ended 30 June 2013

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	951,146	-	951,146
Segment result	(2,297,668)	-	(2,297,668)
Other income	4,501	-	4,501
Profit/(loss) before taxation	(2,293,167)	-	(2,293,167)
Taxation	-	-	-
Net profit/(loss) after taxation	(2,293,167)	-	(2,293,167)

Segmental information by geographical segments for the twelve (12) months period ended 30 June 2012

	Malaysia	Overseas	Consolidated
	RM	RM	RM
Revenue from external customers	1,362,910	22,100	1,385,010
Segment results	(2,037,560)	(296,842)	(2,334,402)
Other income	118,050	6,198	124,248
Profit/(loss) before taxation	(1,919,510)	(290,644)	(2,210,154)
Taxation	(212)	(163,505)	(163,717)
Net profit/(loss) after taxation	(1,919,722)	(454,149)	(2,373,871)

A9. Valuations of Property, Plant and Equipment

The property, plant and equipment were acquired at cost during the current interim period.

A10. Material Events Subsequent to the End of the Interim Period

There have been no material events subsequent to the end of the current interim period that have not been reflected in the financial statements for the current interim period.

A11. Changes in the Composition of the Group

There is no other changes in the composition of the Group during the period under review.

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14. Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

ORIENTED MEDIA GROUP BERHAD (517487-A)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2013**B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (for ACE Market)****B1. Review of Performance**

The Group has recorded a net loss after taxation of RM1,023,417 for the fourth quarter ended 30 June 2013 and a cumulative net loss after taxation of RM2,293,167 for the financial year ending 30 June 2013.

The main activity during the period is the provision of maintenance services in the Logistic Software Division and provision of online advertising and online games services in the Digital Media Division respectively.

B2. Material changes in profit/(loss) before taxation for the current quarter as compared with the immediate

For the quarter ended 30 June 2013, the Group achieved a revenue of RM0.186 million representing an decrease of 34.28% as compared to RM0.283 million achieved in the previous quarter ended 31 March 2013. This quarter has recorded a net loss before tax of RM 1,023,417 compared to the previous quarter of loss before tax of RM 629,439. The higher loss for this quarter was mainly due to higher expenses and lower revenue.

The comparison between the current quarter and the immediate preceding quarter are as follows:-

	Current Quarter 30.06.2013	Previous Quarter 31.03.2013
	RM	RM
Revenue	186,511	282,649
Profit/(Loss) before taxation	(1,023,417)	(629,439)

B3. Current Year Prospects

The Group will continue to derive its income from its operation in the Logistic Software Division and Digital Media Division. It will continue to seek out new business in the maritime port logistics and digital media industries in the Asia Pacific region.

B4. Forecasts of Profit After Tax

Not applicable as no forecast was disclosed in any public document.

B5. Tax Expenses

	Current Quarter 30.06.2013	Cumulative Quarter up to 31.12.2012
	RM	RM
Current income tax	-	-
Foreign taxation refund	-	-
	-	-

B6. Status of Corporate Proposals

There was no corporate proposal announced but not completed in the interval from the date of the last report and the date of this announcement.

B7. Group Borrowings and Debt Securities

The borrowings of the Group as at 30 June 2013 represents bank overdraft facilities, loan from financial institutions and hire purchase loan for the Company's motor vehicle.

	Ringgit Borrowings	Foreign Currency Borrowings	Total
	RM	RM	RM
Unsecured			
Overdraft Facility	704,601.00	-	704,601.00
Term Loan	-	-	-
Secured			
Overdraft Facility	-	-	-
Short-Term Portion of Hire Purchase	-	-	-
Long-Term Portion of Hire Purchase	-	-	-
	704,601.00	-	704,601.00

B8. Realised and unrealised profit/ losses disclosure

On 25 March 2010, Bursa Malaysia Securities Berhad ("Bursa Securities") had issued directives to all listed issuers pursuant to Paragraph 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements.

The directive requires all listed issuers to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into unrealised profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

Pursuant to the directive, the breakdown of the accumulated losses of the Group as at 30 June 2013, into realised and unrealised profits or losses is as follows:

	12 months ended 30.06.2013 RM	Audited 12 months ended 30.06.2012 RM
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(15,484,577)	(16,659,537)
- Unrealised	87,758	87,705
	<u>(15,396,819)</u>	<u>(16,571,832)</u>
Less: Consolidation adjustments	(224,587)	3,278,086
Total group accumulated losses	<u>(15,621,406)</u>	<u>(13,293,746)</u>

The determination of realised and unrealised profits is compiled based on Guidance of Special Matter No.1 "Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements", issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B9. Changes In Material Litigation

There was no material litigation pending as at the date of this report.

B10. Dividend

The Board does not recommend any dividend for the first quarter financial period under review.

B11. Earnings Per Share

Basic earnings/(loss) per share is calculated by dividing the net profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	3 months ended		Cumulative	
	Current Year Quarter 30.06.2013 RM	Preceding Year Corresponding Quarter 30.06.2012 RM	Current Year To Date 30.06.2013 RM	Preceding Year Corresponding period 30.06.2012 RM
Net profit/(loss) for the period attributable to ordinary equity holders of the parent	(1,023,417)	(1,048,183)	(2,293,167)	(2,437,675)
Weighted average number of ordinary shares of RM0.10 each	17,790,800	157,475,264	17,790,800	156,397,468
EPS (sen) - Basic	(5.75)	(0.67)	(12.89)	(1.56)
- Diluted	N/A	N/A	N/A	N/A

B12. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 28 May 2013

Oriented Media Group Berhad
27 August 2013